

March 30, 2022

Mizuho Marubeni Leasing Corporation

Announcement of Acquisition of 26.7% interest in EECO Holdings SA of Belgium

Mizuho Marubeni Leasing Corporation (“MML”) hereby announces its purchase of a 80% shareholding in MM STELLA Co., Ltd., owned by Marubeni Corporation. MML now holds 26.7% interest in EECO Holdings SA (“EECO”) of Belgium, through this purchase.

EECO is a company that constructs and operates cogeneration assets, providing power and heat to chemical plants owned by Solvay, a global chemical manufacturer headquartered in Belgium. EECO provides its services through its three subsidiaries, Cogeneration La Rochelle SAS, Cogeneration Tavaux SAS and Cogeneration Spinetta SpA.

MML regards this overseas investment in a “stable-revenue type” business to coincide with its growth strategy, and aspires to further develop its business through this opportunity.



【Outline of EECO Holdings SA】

Founded : 2016

Headquarters : Brussels, Belgium

Shareholders : Solvay SA (33.3%), Banque des Territoires (a member of Caisse des Dépôts Group), MM STELLA Co., Ltd. (33.3%)

Business : Construction and operation of cogeneration assets, providing heat and power to chemical plants of Solvay

【For Inquiries】

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